FISCAL NOTE

HB 2434 - SB 2841

January 21, 2008

SUMMARY OF BILL: Requires all non-profit organizations for which new specialty earmarked license plates are issued on or after July 1, 2008, be certified for non-profit status by the Secretary of State prior to the issuance of such new plates.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue – Not Significant Increase State Expenditures – Not Significant

Assumptions:

- According to the Secretary of State, this bill will not have a significant impact on departmental expenditures.
- According to the Department of Revenue, this bill will not have a significant impact on state revenue or expenditures.
- Any decrease of state revenue is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc